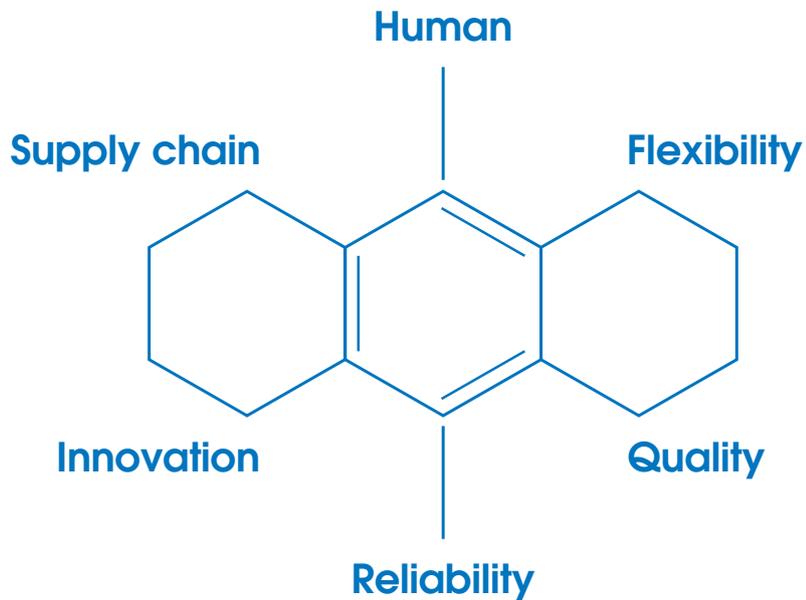


OUR COMPOUND FOR SUCCESS



Our First Half-Year of 2020

- Operating income (EBITDA) down sharply year-over-year at €16.6 million
- Positive trend reversal starting in June/July
- Income forecast adjusted to up to €45.0 million

H&R GMBH & CO. KGAA IN FIGURES

IN € MILLION	1/1-6/30/2020	1/1-6/30/2019	Change (absolute)
Sales revenue	441.8	550.0	-108.2
Operating income (EBITDA)*	16.6	39.7	-23.1
EBIT	-8.7	18.0	-26.7
EBT	-12.7	14.0	-26.7
Consolidated net income	-13.3	10.7	-24.0
Consolidated income attributable to shareholders	-13.6	10.1	-23.7
Consolidated income per share (undiluted) in €	-0.37	0.27	-0.64
Cash flow from operating activities	39.4	51.1	-11.7
Cash flow from investing activities	-25.8	-30.2	4.4
Free cash flow	13.6	20.9	-7.3
Cash flow from financing activities	-21.5	-15.1	-6.4
	6/30/2020	12/31/2019	
Balance sheet total	781.8	838.6	-56.8
Net working capital	127.9	105.9	22.0
Equity	346.8	363.4	-16.6
Equity ratio (in %)	44.4	43.3	1.1
No. of employees	1,526	1,625	-99

THE SEGMENTS IN FIGURES

IN € MILLION	1/1-6/30/2020	1/1-6/30/2019	Change (absolute)
Chemical-Pharmaceutical Raw Materials Refining			
Sales	276.9	345.4	-68.5
EBITDA	7.0	22.9	-15.9
Chemical-Pharmaceutical Raw Materials Sales			
Sales	150.9	188.0	-37.1
EBITDA	11.4	15.2	-3.7
Plastics			
Sales	18.2	22.0	-3.8
EBITDA	-0.1	-0.4	0.3
Reconciliation			
Sales	-4.2	-5.3	1.1
EBITDA	-1.7	2.0	-3.7

* EBITDA - consolidated income before income taxes and other financial income and expenses, as well as depreciation, amortization and impairments, appreciation of fixed assets, and property, plant and equipment

Letter from the Executive Board

Dear Shareholders,

Dear Business Partners,

As was undoubtedly the case for you, too, for us the first half of the year was dominated by the coronavirus pandemic. We swiftly introduced various measures designed to adapt our company to the changed conditions. At all times, we focused on protecting the health of our employees, maintaining our ability to deliver to customers and bolstering our liquidity situation.

H&R KGaA promptly adopted a catalog of far-reaching health protection, safety and hygiene measures at its sites. A large proportion of the workforce, in particular in the administrative areas, worked from home, thereby significantly reducing the risk of infection, above all at our important production sites. Consequently, we were able to maintain production without a single case of coronavirus infection or indeed COVID-19 illness in the first half of 2020. We maintained the ability to deliver throughout.

We had to “distance” ourselves in an unusual form elsewhere, too. Rather than communicating with one another directly in person as we usually do, the Annual Shareholders’ Meeting of H&R GmbH & Co. KGaA was held as a virtual event on May 29, 2020, and was streamed online with questions and answers prepared in advance and with online votes. The event proved to generally be a success in this form, too. We nevertheless learned that we prefer direct contact with you, our shareholders, and we will therefore be inviting you to attend a physical event once again next year – insofar as this is feasible.

In financial terms, the year got off to a muted start overall. Even so, nobody could have anticipated in the first quarter what the following months had in store. While we had hoped for improved development, having generated EBITDA of around €11 million, or had at least maintained our target of €65 million in income for the year as a whole, we were subsequently hit by the full force of the lockdown measures, in particular in April and May. Numerous customer industries slumped, especially the automobile manufacturers and their supplier industry. Almost all of the business areas declined with the exception of the pharmaceutical and diagnostics industries. Although prices and margins remained stable on the whole, it was above all lacking volumes that prevented H&R KGaA from generating greater income. EBITDA for the second quarter of 2020 was accordingly low at approximately €6 million.

Operating income consequently amounted to around €17 million. Unsurprisingly, the other net income levels fell sharply, too. Earnings per share were likewise negative at €-0.37.

However, a large proportion of the current quarterly income was generated toward the end of the period, suggesting that there may now be a turnaround in the trend. The results for June were markedly better, with signs of a recovery, in particular in terms of the volumes sold. This trend gathered strength

at the beginning of the second half of the year and, as such, we were able to combine publication of the meager half-year figures with an outlook for the year as a whole which, while having been revised downward, was nevertheless relatively positive.

We are currently forecasting that we will be in a position to generate EBITDA of up to €45 million. This will entail managing our financial resources responsibly and in a targeted manner, pressing ahead with our specialization and sustainability strategy and remaining “coronavirus-free” in our day-to-day business. It goes without saying that we will also need a little luck as well as discipline within society as a whole regarding continuing to do everything it takes to avoid a renewed sharp increase in infections. We have at least fared well so far during this pandemic by observing the rules on social distancing, hand washing and wearing masks, and would be delighted to be able to present you with strong figures once again in the near future as part of a revitalized economy!

Thank you for your continued loyalty and, above all, stay safe!

Hamburg, August 2020

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Niels H. Hansen', written in a cursive style.

Niels H. Hansen
Managing Director

Interim Management Report

- 4 Group Structure
- 5 Subscribed Capital and Shareholder Structure
- 6 Economic Environment
- 7 Shares and Share-Price Trend
- 8 Net Assets, Financial Position and Results of Operations
- 13 Report on Opportunities and Risks
- 14 Key Events Following the Reporting Date
- 14 Outlook

Group Structure

Sectors and Organizational Structure

The H&R Group organizes its operating activities into two business divisions: Chemical-Pharmaceutical Raw Materials and Plastics.

We also have three business segments: ChemPharm Refining, ChemPharm Sales and Plastics.

Our business segment with the highest sales is the ChemPharm Refining segment. This includes the two German specialty refinery sites in Hamburg and Salzbergen. We manage these sites with the aim of achieving as high a percentage as possible of output consisting of crude-oil-based specialty products such as label-free plasticizers, paraffins and white oils, while keeping the percentage of lubricants as low as possible. During the course of our production processes in this business segment, we create 800 different products that are used in almost every area of life.

Our ChemPharm Sales segment is comprised of numerous plants for additional processing as well as our distribution sites worldwide.

Our Plastics segment primarily produces precision plastic parts. In addition to the main production site in Coburg, Germany, we also operate production sites in Eastern Europe and Asia. The customers buying our Plastics products include the automotive industry, the medical technology industry and other traditional industrial sectors.

Group's Legal Structure

As the Group's holding company, H&R GmbH & Co. KGaA (hereinafter referred to as H&R) is in charge of the management of our business operations. The holding company is responsible for Group financing activities and provides various management functions and services for our subsidiaries. It also defines the company's strategic focus.

At the end of the reporting period, there were 42 consolidated subsidiaries (June 30, 2019: 42). Our subsidiaries can be found in the list of shareholdings in the Notes to the Consolidated Financial Statements in the 2019 Annual Report under "Scope of Consolidation and Holdings".

Employees

As of June 30, 2020, the number of people employed by the H&R Group had fallen by 99 compared to the reporting date to 1,526 (December 31, 2019: 1,625 employees). The employee headcount in Germany has fallen by 13 since the beginning of the year to 696.

The changes in the business segments are as follows: In the ChemPharm division, the employee headcount was slightly lower than in the previous year at 1,145 (December 31, 2019: 1,151). The Sales segment saw an increase of seven employees compared with year-end, taking the headcount to 449. In the Plastics segment, H&R KGaA employed 96 fewer staff members in total due to the restructuring measures at year-end 2019, which reduced the headcount to 351.

The number of employees working in other activities had increased by three as of June 30, 2020, taking the total to 31.

Subscribed Capital and Shareholder Structure

The share capital of H&R GmbH & Co. KGaA amounted to €95,155,882.68 as of June 30, 2020. It is divided into 37,221,746 ordinary no-par bearer shares. This corresponds to a notional value of €2.56 per share. There are no distinct classes of shares; they are all ordinary shares. Each of these shares entitles the holder to one vote.

We were not informed of any changes in the shareholdings of our majority shareholder in the financial year under review. According to an informal notification, the share of the company's share capital that is attributable to the Hansen family corresponds to a total of 61.42% of the voting rights.

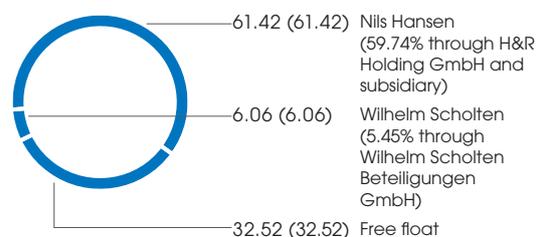
According to an informal notification, the stake in the share capital held by our anchor shareholder Mr. Wilhelm Scholten on June 30, 2020, was likewise unchanged at 6.06%, 5.45% of which was held via Wilhelm Scholten Beteiligungen GmbH and the remaining 0.61% of which was held via

Ölfabrik Wilhelm Scholten GmbH and subsidiaries.

The remaining 32.52% of H&R shares were in free float as of June 30, 2020. Of these, around 6.0% were in turn held by institutional investors.

SHAREHOLDER STRUCTURE AS OF 6/30/2020

IN % (VALUES AT THE END OF THE PREVIOUS YEAR)



Economic Environment

Macroeconomic Conditions

At the end of June 2020, the International Monetary Fund (IMF) published its latest World Economic Outlook, in which it described different scenarios for economic development. For their baseline scenario, the experts assumed that the countries affected by the pandemic would have varying degrees of success in dealing with the protection and hygiene measures, and considered the larger economies to be at a corresponding advantage. The IMF's most recent projection for growth in global GDP is -4.9%. For 2021, it expects positive growth of 5.4%.

For the euro area, the experts anticipate that GDP will decline by -10.2% this year. The low economic activity in April has a significant part to play in this. What's more, the areas of the economy which have since reopened are likely to develop and improve only slowly in the months

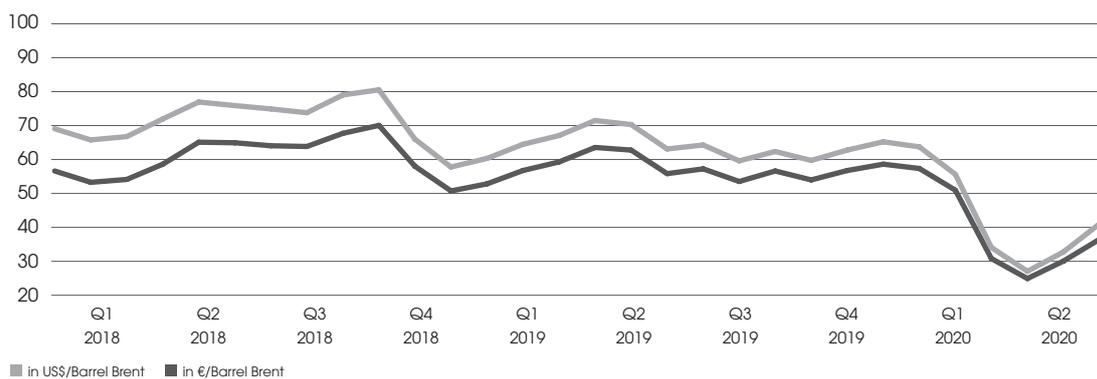
to come. However, growth in 2021 could improve to 6.0%.

The IMF is a little more optimistic about the German economy, but still anticipates a steep decline in economic volume of approximately -7.8%. Growth of 5.4% is projected for 2021.

However, it should be noted that all of these assumptions relate exclusively to a "single hit" scenario, the effects of which are for the most part already behind us. Should there be a second wave of infections and therefore a renewed lockdown in the second half of the year, not only would the assumptions for 2020 be essentially obsolete, so too would the outlooks for the years to come.

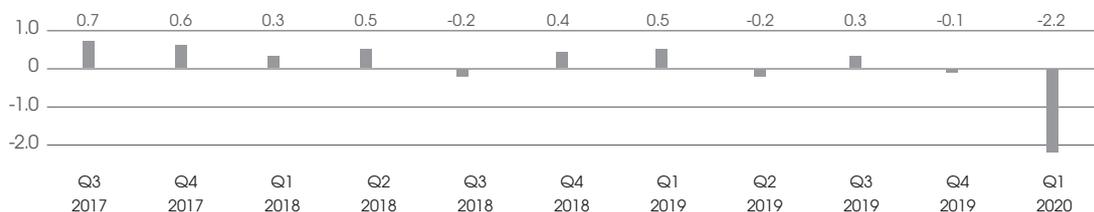
OIL PRICES Q1/2018-Q2/2020

(AVERAGE MONTHLY PRICES)



ECONOMIC GROWTH IN GERMANY¹⁾

ECONOMIC GROWTH IN PREVIOUS QUARTER IN %; SOURCE: DESTATIS - FEDERAL STATISTICAL OFFICE, GERMANY; DIW BERLIN



¹⁾ Gross domestic product (adjusted for season, price and calendar)

Industry-Specific Climate

Based on the tense situation for the economy as a whole and for the industry, the German Chemical Industry Association (VCI) is likewise forecasting a pronounced decline up to the middle of the year. In the majority of countries, the measures to curb the pandemic did not take effect until March and in some cases were still in place into May. The economy will pick up again in the course of the

year as these measures are eased. Nonetheless, investing activity, trade and private consumption could remain weak as a result of the existing uncertainties, cash flow difficulties, interrupted supply chains and low consumer confidence. The VCI is of the opinion that the negative impacts of the coronavirus pandemic will remain evident well into next year. This forecast is not founded on the premise of a second wave of infections and the renewed introduction of stricter measures to combat the virus.

Share and Share-Price Trend

The coronavirus pandemic resulted in one of the most severe global stock market slumps seen in decades in the first half of 2020, putting it on a par with major crises such as September 11, 2001, and the global financial crisis of 2008. The recovery is taking on similarly historic dimensions – with an ongoing upward trend since March, the stock markets are moving closer to their precrisis levels even though there is, overall, a lack of positive macroeconomic momentum.

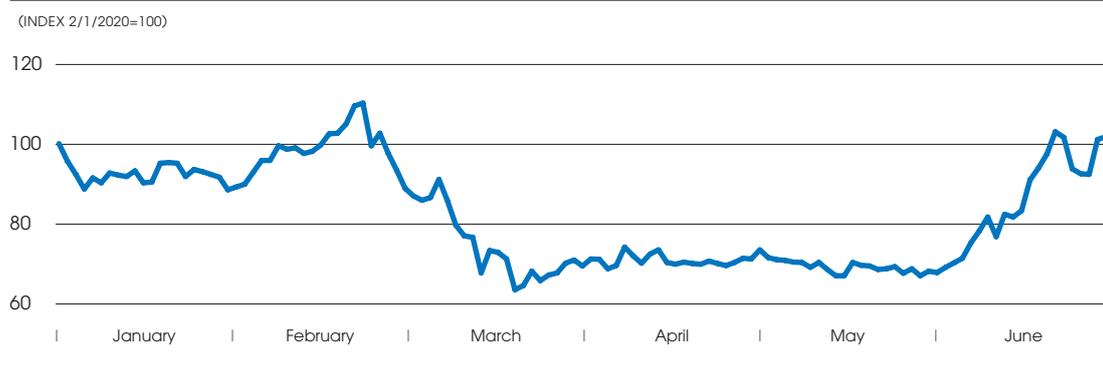
Many economies have revised their forecasts for the year as a whole downward, and for a number of industries, such as the hotel and hospitality industry and also the service industries, the market conditions will change overall as a result of the pandemic measures.

The epidemic has suddenly brought sectors to the fore which are directly benefiting from the crisis, such as the pharmaceutical and medical technology industries.

The stock markets are seemingly not deterred by the fact that business income figures for the first half of the year are heavily influenced by the income figures for the second quarter because of the lockdown measures. And investors may already be looking ahead to the profit expectations for 2021 as a whole.

The H&R KGaA share experienced the same trajectory of slump and recovery as explained above. Starting the year at €5.65, the share price improved to this year's high so far of €6.23 at the end of February. It then slumped to an all-time low of €3.56 as the extent of the pandemic became

PERFORMANCE OF THE H&R SHARE



KEY INDICATORS OF H&R SHARES

	1/1-6/30/2020	1/1-6/30/2019	Change (absolute)
Number of shares as of the reporting date	37,221,746	37,221,746	0.00
Earnings per share, in €	-0.37	0.27	-0.64
Maximum price during the period under review, in € ¹⁾	6.23	7.99	-1.76
Lowest price during the period under review, in € ¹⁾	3.56	6.3	-2.74
Price as of the reporting date, in € ¹⁾	5.75	6.77	-1.02
Market capitalization as of the reporting date, in € million¹⁾	214.03	251.99	-37.96

¹⁾ Corresponding XETRA closing price

clearer. In the period that followed, the €4.00 mark could not be achieved in spite of numerous breakout attempts, until there was a breakthrough in early June, after which the share price strode in

the direction of €6.00 for several weeks. As of the editorial deadline, the share was maintaining this price level.

Net Assets, Financial Position and Results of Operations

Results of Operations

Impact of Coronavirus Significantly Greater in Q2 2020 Than in First Quarter

H&R generated consolidated sales of €441.8 million in the first half of the 2020 financial year. This was approximately 20% or €108.2 million down on the same period in 2019. Our Chemical-Pharmaceutical business, which is composed of the ChemPharm Refining (61.7%) and ChemPharm Sales (34.2%) segments, contributed 95.9% or €423.6 million to sales. The Plastics division contributed €18.2 million to sales, which corresponds to a share of 4.1%.

The regional focus of our business activities continues to be Germany, where 56.3% of sales were generated. Of the remaining sales, other European countries accounted for 12.1%, while sales from outside of Europe contributed 31.6%.

The H&R Group's operating income (EBITDA) totaled €16.6 million in the first six months of

the current year and was therefore down year-over-year (first half of 2019: €39.7 million). The second quarter contributed a mere €5.9 million to EBITDA. While the beginning of the year was largely unaffected by closures and other protective measures, these made themselves felt all the more as of April.

High capital expenditure in 2018 and 2019 resulted in increased depreciation and amortization. In a year-over-year comparison, these rose to €25.3 million (first half of 2019: €21.8 million). There was consequently a significant drop in all other forms of income – consolidated income before interest and taxes (EBIT) fell to €-8.7 million (first half of 2019: €18.0 million), while income before tax (EBT) slumped from €14.0 million to €-12.7 million.

Although the weaker company results overall led to a reduction in income tax expense, the consolidated income attributable to shareholders nevertheless fell from €10.1 million to €-13.6 million. Earnings per share closed at €-0.37, compared with €0.27 in the first six months of 2019.

SALES AND EARNINGS DEVELOPMENT

IN € MILLION	1/1-6/30/2020	1/1-6/30/2019	Change (absolute)
Sales revenues	441.8	550.0	-108.2
Operating income (EBITDA)	16.6	39.7	-23.1
EBIT	-8.7	18.0	-26.7
EBT	-12.7	14.0	-26.7
Consolidated income attributable to shareholders	-13.6	10.1	-23.7
Consolidated income per share (undiluted) in €	-0.37	0.27	-0.64

Segment Results Weaker Mainly for Volume Reasons

ChemPharm Refining. Brent crude oil, the price indicator for the raw materials used in our refineries, was trading at US\$66.03 at the beginning of the year. This had fallen to around US\$23 by the end of March. In the weeks that followed, it traded at between US\$33 and US\$20, before steadily recovering to a level above the US\$40 mark. Our cost of materials generally fell in line with the oil price, as did our sales accordingly.

The swift decline in the price of oil at the end of the first quarter led to windfall losses. Unlike in previous years, however, the generally muted economic activity meant that these windfalls could not be offset by the increase in the Brent oil price listings as of April. The customers simply did not buy enough products in April and May in the second quarter, and H&R was therefore unable to benefit from the cheaper raw materials it had in stock as the Brent oil price was increasing. Looking at the monthly figures for raw materials, semifinished and finished goods, the positive takeaways are that the windfall effects had slowed down noticeably in general by the middle of the year and that

our income figures in the third quarter should be bolstered by very positive effects from the development in raw material prices.

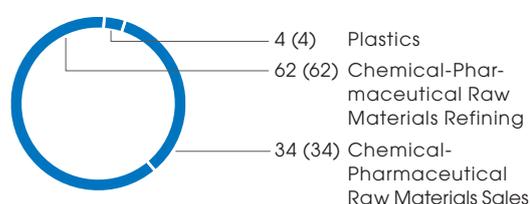
All in all, sales in the Group's biggest segment came to €276.9 million in the first six months of 2020 (first half of 2019: €345.4 million).

Operating income (EBITDA) in the segment came to €7.0 million in the first half of the year, down in a year-over-year comparison (first half of 2019: €22.9 million). While prices remained stable on the whole, income was reduced above all by quantities which failed to be sold during the main lockdown period. This and the fact that the majority of the EBITDA in the second quarter of 2020 was generated in June (€1.7 million of €2.0 million in total) give us hope that there will be a turnaround and a significant improvement in the remainder of the year if demand picks up.

ChemPharm Sales. In the internationally operating Sales segment, sales fell by 19.7% to €150.9 million as a result of the uneven supraregional developments (first half of 2019: €188.0 million). Income likewise reflects the somewhat challeng-

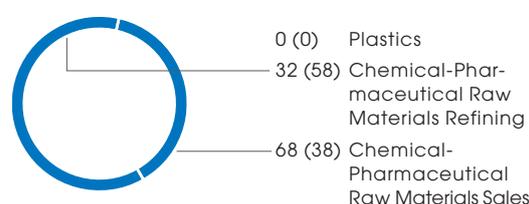
REVENUE BY SEGMENT IN THE FIRST HALF OF 2020

IN % (IN THE FIRST HALF OF 2019)



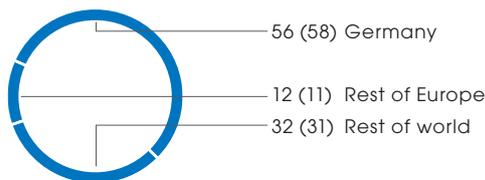
OPERATING RESULT BY SEGMENT IN THE FIRST HALF OF 2020

IN % (IN THE FIRST HALF OF 2019)

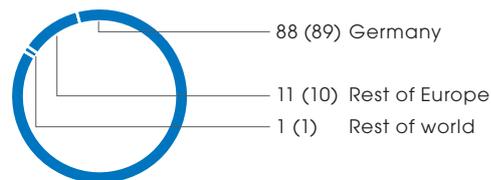


**REVENUE BY REGION
IN THE FIRST HALF OF 2020**

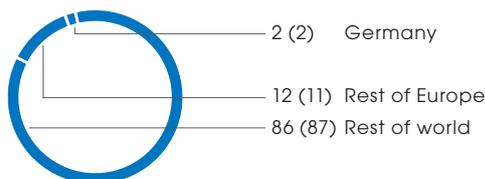
IN % (IN THE FIRST HALF OF 2019)


**REVENUE BY REGION
IN THE CHEMPHARM REFINING SEGMENT
IN THE FIRST HALF OF 2020**

IN % (IN THE FIRST HALF OF 2019)


**REVENUE BY REGION
IN THE CHEMPHARM SALES SEGMENT
IN THE FIRST HALF OF 2020**

IN % (IN THE FIRST HALF OF 2019)


**REVENUE BY REGION
IN THE PLASTICS SEGMENT
IN THE FIRST HALF OF 2020**

IN % (IN THE FIRST HALF OF 2019)



ing situation in our Asian markets, with operating income (EBITDA) down by around 25.0% to €11.4 million as against €15.2 million in the prior-year period. For example, while China has since returned to its pre-coronavirus course, with signs of a significant recovery for our subsidiaries there in the next few months, customers in Thailand remained cautious. Meanwhile, other countries in our Sales segment's sphere of activity struggled with and continue to struggle with effectively managing the impacts of the pandemic.

Plastics. The situation in the automotive industry, a hugely important customer sector for the Plastics industry, escalated in the first quarter. The previous year had already been marked by falling sales in the major automotive markets the USA, Europe and China. In addition to cyclical influences, buying restraint was heightened by the trade conflicts as well as structural factors such as stricter carbon fleet standards, the development of alternative drive technologies and changes in consumer habits. The coronavirus pandemic caused the markets to collapse and the companies shut down production temporarily in all the

major automotive markets. Weak demand, disrupted supply chains and the protective measures required for employees continued to curb the sector's production and sales up to June 2020.

The staff at GAUDLITZ GmbH in Coburg were hit especially hard by this development and had to go onto short-time work. Instead of benefiting from the effects of the previous year's restructuring measures, they saw significant declines in sales and earnings, with sales revenue falling by around 17.3% or €3.8 million (first half of 2020: €18.2 million; first half of 2019: €22.0 million).

The segment achieved a slight improvement on the earnings side. The operating income (EBITDA) for the first half of 2020 totaling €-0.1 million (first half of 2019: €-0.4 million) was buoyed by more balanced results for the second quarter and June.

Sales Volumes and Order Situation

In the Chemical-Pharmaceutical Raw Materials division, the sales volumes of our core and by-products were down year-over-year in the first half of 2020, as mentioned above, due to the

coronavirus pandemic and the global protective measures. In the Plastics division, the pressure on automotive manufacturers had a direct impact, with our witnessing not only significant declines in particular in the plastic components requested, but also to some extent delivery stops. More produced components were being delivered once again by the end of the first half of the year, albeit not at precrisis levels and only to some extent in reliable quantities and with reliable delivery dates.

Trends in the Main Items on the Income Statement

Our cost of materials fell to €332.8 million in the first six months of 2020 as a result of the lower price of raw materials coupled with lower sales and sales volumes (first half of 2019: €423.6 million). The material expense ratio increased slightly to 78.8%, compared with the previous year's 78.2%. Personnel expenses fell by 6.4%, from €43.9 million in the first half of the previous year to €41.1 million in the first half of 2020.

Higher capital expenditure meant that depreciation and amortization were up in a year-over-year comparison, amounting to €25.3 million as against €21.8 million in the first half of 2019. With financing costs slightly higher than in the prior-year period at €4.3 million, the company posted income before tax (EBT) of €-12.7 million, compared with €14.0 million in the first half of 2019.

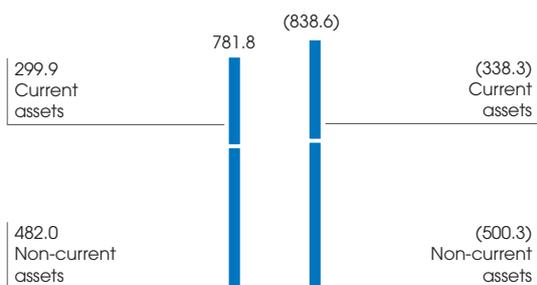
The lower income translated into significantly lower income tax expense in the first half of 2020. As of June 30, 2020, consolidated income attributable to shareholders totaled €-13.6 million (first half of 2019: €10.1 million).

FINANCIAL POSITION

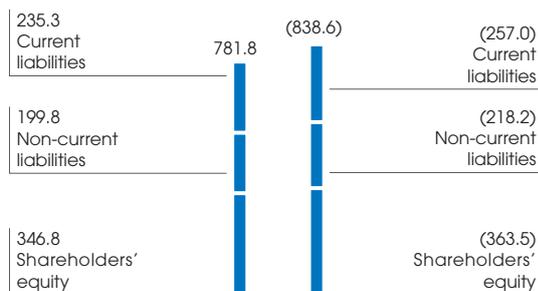
IN € MILLION	1/1-6/30/2020	1/1-6/30/2019	Change (absolute)
Cash flow from operating activities	39.4	51.1	-11.7
Cash flow from investing activities	-25.8	-30.2	4.4
Free cash flow	13.6	20.9	7.3
Cash flow from financing activities	-21.5	-15.1	-6.4
Cash and cash equivalents as of June 30	85.0	53.4	31.6

ASSETS AS OF 6/30/2020

IN € MILLION (PREVIOUS YEAR'S FIGURES AS OF 12/31/2019)

**LIABILITIES AND SHAREHOLDERS' EQUITY AS OF 6/30/2020**

IN € MILLION (PREVIOUS YEAR'S FIGURES AS OF 12/31/2019)

**Net Assets and Financial Position****Analysis of the Cash Flow Statement**

In the first six months of 2020, the Group generated a cash flow from operating activities of €39.4 million based on significantly lower consolidated income (first half of 2019: €51.1 million). Depreciation and amortization were around 16% higher than in the first half of 2019, rising from €21.8 million to €25.2 million due to increased investing activity until the coronavirus crisis.

The protective measures implemented by the Federal Ministry of Finance as part of the coronavirus tax aid legislation that allows companies to defer taxes – an opportunity which the company is still using – had a significant impact on the company reporting a positive cash flow. These measures resulted in remaining net assets changing by approximately €35.7 million.

Our investments in maintenance and modernization measures as well as in innovative projects to ensure the future viability of our locations were down year-over-year. Overall, cash flow from investing activities totaled €-25.8 million, compared to €-30.2 million in the first half of 2019.

The free cash flow (the sum of cash flow from investing activities and operating activities) benefited from the factors referred to above, but nevertheless fell from €20.9 million in the first half of 2019 to €13.6 million in the first six months of 2020.

The cash flow from financing activities showed an overall outflow of €21.5 million (first half of 2019: €15.1 million). Both the redemption of financial liabilities in the amount of €50.0 million and cash inflows from new financial liabilities totaling €28.6 million were lower year-over-year.

While cash and cash equivalents were significantly higher at the beginning of the period at €94.8 million (2019: €46.5 million), these had dwindled to €85.0 million by the end of June 2020 (June 30, 2019: €53.4 million). The H&R Group's long-term liquidity continues to be guaranteed by the available cash and cash equivalents and the credit lines granted to us.

Analysis of the Statement of Financial Position

The H&R Group's balance sheet total fell by a considerable 6.8% to €781.8 million up to the end of the first half of the year (December 31, 2019: €838.6 million).

On the assets side, cash and cash equivalents fell by 10.3% to €85.0 million, compared to €94.8 million at the end of the prior year. Trade receivables had fallen by 14.4% to €74.4 million by the end of the reporting period. The valuation of inventories, on the other hand, showed a more moderate decline, falling by around 4.1% to €122.2 million compared with the year-end figure (December 31, 2019: €127.5 million). Overall, current assets fell by 11.4% to €299.9 million (December 31, 2019: €338.3 million), reducing their percentage of the balance sheet total from 40.3% to 38.4%.

Non-current assets changed by -3.7% in total as against the year-end 2019 figure of €500.3 million to €482.0 million. As a percentage of the balance sheet total, they increased from 59.7% as of December 31, 2019, to 61.7% at the end of the reporting period.

On the liabilities side, current liabilities changed by around -8.4% overall, amounting to €235.3 million (December 31, 2019: €257.0 million). The key items here are trade payables, which were down €39.8 million (December 31, 2019: €108.4 million) and other liabilities, which increased by €25.8 million to €33.1 million (December 31, 2019: €7.3 million). As a percentage of the balance sheet total, current liabilities fell from 30.6% at the end of 2019 to 30.1% at the end of the first half of 2020.

At €199.8 million, non-current liabilities were approximately 8.4% down on the year-end figure (December 31, 2019: €218.2 million) as a result of reduced liabilities to banks and pension provisions. At 25.6% on June 30, 2020, their percentage of the balance sheet total was approximately on a

par with the prior-year level (December 31, 2019: 26.0%).

Retained earnings including consolidated income fell by 6.0% to €159.8 million (December 31, 2019: €170.1 million). As of June 30, 2020, equity totaled €346.8 million and was 4.6% or €16.7 million lower than on the reporting date. Taking into account the lower balance sheet total, however, this corresponds to a slightly higher equity ratio of 44.4% (December 31, 2019: 43.3%).

There have been no material changes in unrecognized assets since year-end 2019, nor have any unrecognized financing instruments been used. No companies were acquired or sold in the reporting period.

As a result of the coronavirus pandemic, especially the strong impact of the lockdown measures on business development, we have subjected goodwill and intangible assets to impairment testing. As of June 30, 2020, the results of these tests did not reveal any need to adjust goodwill or other intangible assets.

Report on Opportunities and Risks

Please refer to the section starting on page 63 of our 2019 Annual Report for a discussion of the potential opportunities of the H&R Group. On the same page, you will also find a description of our opportunity management system.

For a description of existing risks and the risk management system, please consult pages 55 to 63 of the 2019 Annual Report. In the Executive Board's view, there continue to be no risks of a magnitude that could pose an existential threat to the company as a going concern.

Key Events Following the Reporting Date

Between June 30, 2020, and the editorial deadline for this report, there were no events with a material impact on the net assets, financial position or results of operations.

Outlook

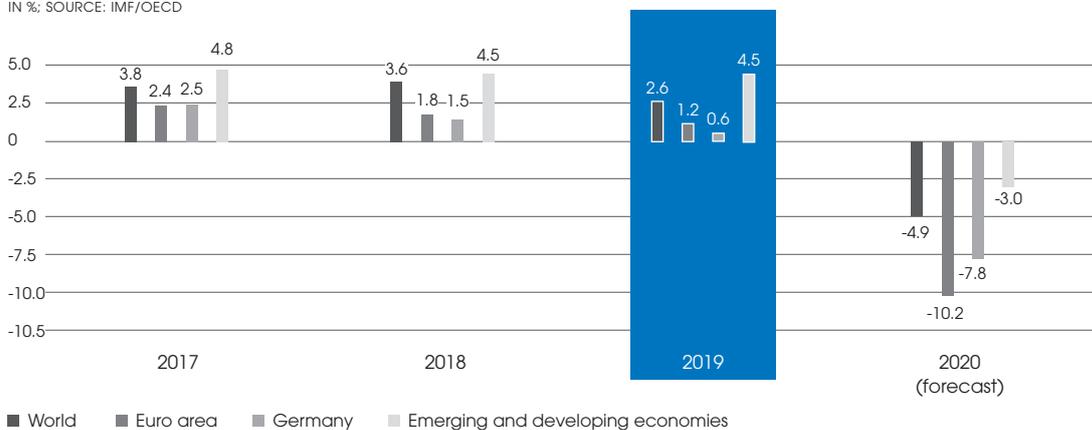
As presented in our remarks regarding the economy as a whole, developments in the remainder of the 2020 financial year are subject to huge uncertainty. This presents the economy and businesses with some major challenges. Much will depend on how quickly and how extensively the economy can recover under the more challenging parameters. The decisive factor here is the extent to which a second wave of infections can be avoided. Purely from a health perspective, the outlook may well be good for Germany. In a globally connected world, however, export-oriented German companies are also dependent on the situation in their respective target markets.

To assess what we ourselves might achieve in the remainder of the financial year, we are taking our

poorer performance during the lockdown into consideration and, more importantly, are comparing it with the better figures recorded for the spring and for June. Fortunately, we were recording significantly higher sales and income figures by the end of the first half of the year. Sales volumes and customer orders were likewise demonstrating improved momentum, in spite of all the uncertainty. Based on the facts as they stand, we can consider the possibility that the lowest point is now behind us. Based on the previous expectation of a minimum EBITDA of €50.0 million, the current data nevertheless needs to be adjusted and we are now forecasting a maximum EBITDA of €45.0 million.

GLOBAL ECONOMIC GROWTH FORECAST

IN %; SOURCE: IMF/OECD



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Consolidated Statement of Financial Position of H&R GmbH & Co. KGaA

as of June 30, 2020

ASSETS		
IN € THOUSAND	6/30/2020	12/31/2019
Current assets		
Cash and cash equivalents	84,989	94,794
Trade receivables	74,358	86,881
Income tax refund claims	251	4,300
Inventories	122,180	127,469
Other financial assets	9,821	16,260
Other assets	8,276	8,586
Current assets	299,875	338,290
Non-current assets		
Property, plant and equipment	416,015	432,967
Goodwill	22,450	22,466
Other intangible assets	14,533	15,752
Shares in holdings valued at equity	5,023	4,682
Other financial assets	12,148	12,013
Other assets	1,327	1,328
Deferred tax assets	10,473	11,099
Non-current assets	481,969	500,307
Total assets	781,844	838,597

LIABILITIES AND SHAREHOLDERS' EQUITY

IN € THOUSAND	6/30/2020	12/31/2019
Current liabilities		
Liabilities to banks	106,851	112,384
Trade payables	68,641	108,424
Income tax liabilities	3,844	5,106
Contract liabilities	2,167	3,403
Other provisions	10,939	10,580
Other financial liabilities	9,793	9,740
Other liabilities	33,070	7,314
Current liabilities	235,305	256,951
Non-current liabilities		
Liabilities to banks	54,075	69,250
Pension provisions	81,436	86,684
Other provisions	3,661	3,528
Other financial liabilities	36,217	39,784
Other liabilities	20,656	14,874
Deferred tax liabilities	3,732	4,080
Non-current liabilities	199,777	218,200
Equity		
Subscribed capital	95,156	95,156
Capital reserve	46,867	46,867
Retained earnings	159,780	170,069
Other reserves	6,064	12,310
Equity of H&R GmbH & Co. KGaA shareholders	307,867	324,402
Non-controlling interests	38,895	39,044
Equity	346,762	363,446
Total liabilities and shareholders' equity	781,844	838,597

Consolidated Income Statement of H&R KGaA

January 1 to June 30, 2020

IN € THOUSAND	1/1-6/30/2020	1/1-6/30/2019	4/1-6/30/2020	4/1-6/30/2019
Sales revenue	441,838	550,044	182,426	263,924
Changes in inventories of finished and unfinished goods	-15,492	-6,685	-6,377	3,784
Other operating income	10,702	15,407	4,758	10,133
Cost of materials	-332,799	-423,590	-133,899	-209,710
Personnel expenses	-41,138	-43,928	-19,954	-22,023
Depreciation, impairments and amortization of intangible assets and property, plant and equipment	-25,291	-21,755	-12,597	-11,092
Other operating expenses	-46,876	-51,898	-21,243	-26,660
Operating result	-9,056	17,595	-6,886	8,356
Income from holdings valued at equity	341	356	202	204
Financing income	362	111	-183	55
Financing expenses	-4,322	-4,044	-2,128	-1,885
Income before tax (EBT)	-12,675	14,018	-8,995	6,730
Income taxes	-670	-3,355	-120	-1,294
Consolidated income	-13,345	10,663	-9,115	5,436
of which attributable to non-controlling interests	276	586	-234	482
of which attributable to shareholders of H&R GmbH & Co. KGaA	-13,621	10,077	-8,881	4,954
Earnings per share (undiluted) in €	-0.37	0.27	-0.24	0.13
Earnings per share (diluted) in €	-0.37	0.27	-0.24	0.13

Consolidated Statement of Comprehensive Income of H&R GmbH & Co. KGaA

January 1 to June 30, 2020

IN € THOUSAND	1/1-6/30/2020	1/1-6/30/2019	4/1-6/30/2020	4/1-6/30/2019
Consolidated income	-13,345	10,663	-9,115	5,436
of which attributable to non-controlling interests	276	586	-234	482
of which attributable to shareholders of H&R GmbH & Co. KGaA	-13,621	10,077	-8,881	4,954
Positions that will not be reclassified into profit or loss				
Remeasurement of defined benefit pension plans	4,705	-9,057	-3,820	-4,012
Deferred taxes	-1,373	2,636	1,116	1,168
Total remeasurement of defined-benefit pension plans	3,332	-6,421	-2,704	-2,844
Positions that will not be reclassified into profit or loss	3,332	-6,421	-2,704	-2,844
Positions that may subsequently be reclassified into profit or loss				
Changes in the currency translation adjustment item	-6,671	3,601	722	-2,762
Positions that may subsequently be reclassified into profit or loss	-6,671	3,601	722	-2,762
Other comprehensive income	-3,339	-2,820	-1,982	-5,606
of which attributable to non-controlling interests	-425	238	-743	-1,544
of which attributable to shareholders of H&R GmbH & Co. KGaA	-2,914	-3,058	-1,239	-4,062
Total comprehensive income	-16,684	7,843	-11,097	-170
of which attributable to non-controlling interests	-149	824	-977	-1,062
of which attributable to shareholders of H&R GmbH & Co. KGaA	-16,535	7,019	-10,120	892

Consolidated Statement of Changes in Group Equity of H&R GmbH & Co. KGaA

as of June 30, 2020

2020

IN € THOUSAND	Subscribed capital	Capital reserve	Retained earnings	Other reserves/ cumulative other comprehensive income		Equity share attributable to shareholders of H&R GmbH & Co. KGaA	Non-controlling interests	Total
				Market valuation of financial assets	Currency translation adjustment			
1/1/2020	95,156	46,867	170,069	6,534	5,776	324,402	39,044	363,446
Consolidated income	-	-	-13,621	-	-	-13,621	276	-13,345
Other comprehensive income	-	-	3,332	-	-6,246	-2,914	-425	-3,339
Total comprehensive income	-	-	-10,289	-	-6,246	-16,535	-149	-16,684
6/30/2020	95,156	46,867	159,780	6,534	-470	307,867	38,895	346,762

2019

IN € THOUSAND	Subscribed capital	Capital reserve	Retained earnings	Other reserves/ cumulative other comprehensive income		Equity share attributable to shareholders of H&R GmbH & Co. KGaA	Non-controlling interests	Total
				Market valuation of financial assets	Currency translation adjustment			
1/1/2019	95,156	46,867	178,675	-	-639	320,059	37,312	357,371
Consolidated income	-	-	10,077	-	-	10,077	586	10,663
Other comprehensive income	-	-	-6,421	-	3,363	-3,058	238	-2,820
Total comprehensive income	-	-	3,656	-	3,363	7,019	824	7,843
6/30/2019	95,156	46,867	182,331	-	2,724	327,078	38,136	365,214

Consolidated Cash Flow Statement of H&R GmbH & Co. KGaA

January 1 to June 30, 2020

IN € THOUSAND		1/1- 6/30/2020	1/1- 6/30/2019	4/1- 6/30/2020	4/1- 6/30/2019
1.	Consolidated income	-13,345	10,663	-9,115	5,436
2.	Income taxes	670	3,355	120	1,294
3.	Net interest income	3,960	3,764	2,311	1,830
4.	+/- Depreciation and amortization/appreciation on fixed assets and intangible assets	25,238	21,755	12,544	11,092
5.	+/- Increase/decrease in non-current provisions	-940	-837	-369	-447
6.	+ Interest received	362	111	-183	55
7.	- Interest paid	-4,652	-2,077	-1,786	-1,162
8.	+/- Income tax received/paid	2,433	-3,586	-65	-2,386
9.	+/- Other non-cash expenses/income	599	3	358	351
10.	+/- Increase/decrease in current provisions	472	-835	-2,389	-3,557
11.	-/+ Gain/loss from the disposal of fixed assets	7	2	-1	32
12.	-/+ Changes in net working capital	-11,189	30,425	19,911	8,047
13.	+/- Changes in remaining net assets/other non-cash items	35,741	-11,669	15,114	-13,062
14.	= Cash flow from operating activities (sum of items 1 to 13)	39,356	51,074	36,450	7,523
15.	+ Proceeds from disposals of property, plant and equipment	1	76	-	-
16.	- Payments for investments in property, plant and equipment	-25,481	-30,076	-439	-11,970
17.	- Payments for investments in intangible assets	-289	-188	-219	-74
18.	= Cash flow from investing activities (sum of items 15 to 17)	-25,769	-30,188	-658	-12,044
19.	= Free cash flow (sum of items 14 and 18)	13,587	20,886	35,792	-4,521
20.	- Payments for settling financial liabilities	-50,009	-57,778	-21,455	-45,811
21.	+ Proceeds from taking up financial liabilities	28,555	42,710	5,098	30,295
22.	= Cash flow from financing activities (sum of items 20 to 21)	-21,454	-15,068	-16,357	-15,516
23.	+/- Changes in cash and cash equivalents (sum of items 14, 18 and 22)	-7,867	5,818	19,435	-20,037
24.	+ Cash and cash equivalents at the beginning of the period	94,794	46,495	64,682	73,965
25.	+/- Change in cash and cash equivalents due to changes in exchange rates	-1,938	1,128	872	-487
26.	= Cash and cash equivalents at the end of the period	84,989	53,441	84,989	53,441

Selected Explanatory Notes

as of June 30, 2020

General Information

These condensed interim consolidated financial statements of H&R GmbH & Co. KGaA (shortened form: H&R KGaA) as of June 30, 2020, were prepared, as were the annual consolidated financial statements as of December 31, 2019, in accordance with International Financial Reporting Standards (IFRS) that were applicable and mandatory on the reporting date; in particular, the provisions governing interim reporting set out in IAS 34 were applied. These condensed interim consolidated financial statements and the accompanying interim consolidated management report have not been subjected to any review or check and have not been audited in accordance with Section 317 of the German Commercial Code (HGB).

All interim financial statements of the companies included in the interim consolidated financial statements were prepared in accordance with uniform accounting and valuation methods, which were also taken as the basis for the annual

consolidated financial statements as of December 31, 2019.

Please refer to the notes to the annual consolidated financial statements for more information on the accounting, valuation and consolidation methods used, as well as a detailed explanation of the exercise of the options under IFRS, keeping in mind that interim reporting is an informative tool that builds on the consolidated financial statements. These methods apply accordingly, with the exception of those accounting regulations that are applied for the first time in the current financial year.

Standards and Interpretations to be Applied for the First Time in the Current Fiscal Year

Application of changes to the following standards as published by the International Accounting Standards Board (IASB) became mandatory for the first time in the current financial year:

STANDARDS AND INTERPRETATIONS TO BE APPLIED FOR THE FIRST TIME

Standard/ Interpretation	Title	IASB effective date	Date of EU endorsement	EU effective date	Material impact on H&R KGaA
	Amendments to References to the Conceptual Framework	1/1/2020	11/29/2019	1/1/2020	none
Amendments to IFRS 3:	Business Combinations	1/1/2020	4/21/2020	1/1/2020	none
Amendments to IAS 1 and IAS 8:	Definition of "Material"	1/1/2020	11/29/2019	1/1/2020	none
Amendments to IFRS 9, IAS 39 and IFRS 7:	Interest Rate Benchmark Reform	1/1/2020	1/15/2020	1/1/2020	none

Application of the new accounting regulations had no material impact on the presentation of the net assets, financial position and results of operations or on earnings per share.

Changes in Core Parameters

Changes in the underlying core parameters primarily involve exchange rates and the interest rates used to calculate pension commitments.

The exchange rates used for currency translation have changed as follows:

EXCHANGE RATES FOR THE MAIN CURRENCIES

€/	Closing rate 6/30/2020	Closing rate 6/30/2019	Closing rate 12/31/2019	Average rate 2020	Average rate 2019
US dollar	1.1198	1.1380	1.1234	1.1015	1.1298
British pound	0.91240	0.89655	0.85080	0.87432	0.87359
Australian dollar	1.6344	1.6244	1.5995	1.6775	1.6002
South African rand	19.4425	16.1218	15.7773	18.3318	16.0439
Thai baht	36.624	34.897	33.415	34.825	35.705
Chinese renminbi	7.9219	7.8185	7.8205	7.7481	7.667

The discount rate used to calculate the present value of pension commitments as of June 30, 2020, is 1.45% (December 31, 2019: 1.10%).

Seasonal and Business Cycle Factors

Business cycle and seasonal factors are described in detail in the interim consolidated management report sections entitled “Economic Environment” and “Net Assets, Financial Position and Results of Operations”.

Scope of Consolidation

The scope of consolidation remains unchanged from December 31, 2019, and, including H&R KGaA, comprised 42 companies as of June 30, 2020, of which 20 domestic and 22 foreign companies were included in the consolidated group in the interim financial statements. In addition, four companies were included in the consolidated financial statements using the equity method, as was also the case on December 31, 2019.

Earnings per Share

Earnings per share are calculated according to IAS 33 by dividing consolidated income by the average number of outstanding ordinary shares during the reporting period. The average number of ordinary shares in circulation across all reporting periods is 37,221,746, resulting in earnings per share as follows:

	1/1-6/30/2020	1/1-6/30/2019	4/1-6/30/2020	4/1-6/30/2019
Consolidated income attributable to shareholders in € thousand	-13,621	10,077	-8,881	4,954
Average number of shares in circulation	37,221,746	37,221,746	37,221,746	37,221,746
Earnings per ordinary share (undiluted) in €	-0.37	0.27	-0.24	0.13
Earnings per ordinary share (diluted) in €	-0.37	0.27	-0.24	0.13

The diluted earnings per share ratio is equal to the basic earnings per share ratio, because H&R KGaA has not issued any potentially dilutive equity instruments.

Segment Reporting

January 1 to June 30, 2020

IN € THOUSAND	Chemical-Pharmaceutical Raw Materials			
	ChemPharm Refining		ChemPharm Sales	
	2020	2019	2020	2019
External sales	272,754	340,770	150,849	187,303
Consolidated sales	4,187	4,596	59	722
Sales revenues by segment	276,941	345,366	150,908	188,025
Earnings before income tax	-14,937	3,993	4,929	9,262
EBIT	-11,355	7,541	6,114	10,316
EBITDA	7,003	22,917	11,371	15,190
Capital expenditure	7,478	19,884	1,814	3,081

The following table shows how external sales revenue is broken down by region, products and services:

IN € THOUSAND	ChemPharm Refining		ChemPharm Sales	
	2020	2019	2020	2019
Germany	239,930	302,690	3,169	4,035
Rest of Europe	29,944	35,482	18,078	20,216
Rest of world	2,880	2,598	129,602	163,052
Total	272,754	340,770	150,849	187,303
Chemical-pharmaceutical products – core products	140,116	178,856	150,210	186,659
Chemical-pharmaceutical products – by-products	90,386	120,997	337	644
Precision plastics	–	–	–	–
Provision of services	42,252	40,917	302	–
Total	272,754	340,770	150,849	187,303

The table below shows the reconciliation of operating income to consolidated income:

RECONCILIATION OF OPERATING INCOME TO CONSOLIDATED INCOME

IN € THOUSAND	2020	2019
Operating income of segments (EBITDA)	18,253	37,661
Reconciliation	-1,677	2,045
Operating income (EBITDA) of H&R KGaA	16,576	39,706
Depreciation, impairments and amortization of intangible assets and property, plant and equipment	-25,291	-21,755
Financing income	362	111
Financing expenses	-4,322	-4,077
Income taxes	-670	-3,355
Consolidated Income	-13,345	10,663

	Plastics		Other Activities		Reconciliation		Total	
	2020	2019	2020	2019	2020	2019	2020	2019
	18,235	21,971	-	-	-	-	441,838	550,044
	-	-	-	-	-4,246	-5,318	-	-
	18,235	21,971	-	-	-4,246	-5,318	441,838	550,044
	-1,880	-2,032	-757	2,589	-30	206	-12,675	14,018
	-1,609	-1,776	-1,824	1,669	-41	199	-8,715	17,951
	-121	-446	-1,636	1,846	-41	199	16,576	39,706
	390	705	17	55	-	-	9,699	23,725

	Plastics		Others		Total	
	2020	2019	2020	2019	2020	2019
	5,598	9,174	-	-	248,697	315,899
	5,531	6,430	-	-	53,553	62,128
	7,106	6,367	-	-	139,588	172,017
	18,235	21,971	-	-	441,838	550,044
	-	-	-	-	290,326	365,515
	-	-	-	-	90,723	121,641
	17,565	21,964	-	-	17,565	21,964
	670	7	-	-	43,224	40,924
	18,235	21,971	-	-	441,838	550,044

Financial Instruments

The table below shows the carrying amounts of the separate financial assets and liabilities for each category of financial instrument.

IN € THOUSAND	Valuation category according to IFRS 9	6/30/2020		12/31/2019	
		Carrying amount	Fair value (for information)	Carrying amount	Fair value (for information)
Financial assets					
Cash and cash equivalents	Measured at amortized cost	84,989	84,989	94,794	94,794
Trade receivables	Measured at amortized cost	71,826	71,826	85,488	85,488
Trade receivables	Measured at fair value through profit or loss	2,532	2,532	1,393	1,393
Other financial assets					
Investments in equity instruments	Measured at fair value through other comprehensive income	7,681	7,681	7,681	7,681
Derivatives without hedge accounting item	Measured at fair value through profit or loss	211	211	114	114
Other current securities	Measured at fair value through profit or loss	52	52	52	52
Other financial assets	Measured at amortized cost	14,025	14,025	20,426	20,426
Financial liabilities					
Trade payables	Measured at amortized cost	68,641	68,641	108,424	108,424
Liabilities to banks	Measured at amortized cost	160,926	162,998	181,634	182,735
Other financial liabilities					
Lease liabilities	Measured at amortized cost	45,450	45,450	48,600	48,600
Derivatives without hedge accounting item	Measured at fair value through profit or loss	241	241	291	291
Miscellaneous financial liabilities	Measured at amortized cost	319	319	633	633

At the first level, fair value measurement is based on quoted prices in active markets for identical assets or liabilities. If this is not possible, second-level measurement is based on observable market transactions for comparable assets or liabilities. At the third and last level, fair values are measured by models that use parameters that are

based on non-observable market data to value assets and liabilities.

The financial instruments of H&R KGaA measured at fair value are allocated to the levels described above by category as follows:

IN € THOUSAND	6/30/2020			12/31/2019		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Assets						
Financial assets measured at fair value through other comprehensive income	-	-	7,681	-	-	7,681
Financial assets measured at fair value through profit or loss	2,584	-	-	1,445	-	-
Derivatives without hedge accounting item	-	211	-	-	114	-
Total	2,584	211	7,681	1,445	114	7,681
Liabilities and shareholders' equity						
Derivatives without hedge accounting item	-	242	-	-	291	-
Total	-	242	-	-	291	-

The Level 2 financial instruments are foreign exchange swaps carried on the statement of financial position at their fair value. The fair values are determined using parameters that are observable on the market. The Level 3 financial asset is an equity instrument. There were no reclassifications among the individual levels in financial year 2020.

Other Financial Liabilities

The other financial liabilities for order commitments for investments came to €5,261 thousand as of June 30, 2020 (December 31, 2019: €10,193 thousand).

Disclosure of Relationships with Related Parties

Related party transactions were carried out at arm's length. There were no transactions of material significance with unconsolidated subsidiaries.

Most transactions with related parties involve the companies of the Hansen family (hereinafter referred to as Hansen & Rosenthal) and with joint ventures.

There is a mutual business relationship with Hansen & Rosenthal. The supply of goods for chemical-pharmaceutical products from the Salzbergen site takes place under a long-term distribution and supply contract, by which the relevant Hansen & Rosenthal company purchases the products and then resells them to its end customers in its own name and for its own account. Furthermore, deliveries are made on the basis of a long-term commission contract for the marketing of certain products from the Hamburg site, for which Hansen & Rosenthal receives a commission. Moreover, H&R KGaA subsidiaries provide production, IT and staffing services to the Hansen & Rosenthal Group.

Sales revenue from goods and services to Hansen & Rosenthal totaled €210,771 thousand in the first six months of the year 2020 (previous year: €256,609 thousand). Most of this amount was for supplies of chemical-pharmaceutical products (€169,040 thousand; previous year: €213,029 thousand) and for contract manufacturing services (€38,721 thousand; previous year: €40,889 thousand). Goods and services purchased from Hansen & Rosenthal in the first half of 2020 amounted to €45,437 thousand (previous year: €50,815 thousand). The bulk of this amount was for purchases of chemical-pharmaceutical products (€41,974 thousand; previous year: €47,155 thousand).

As of June 30, 2020, receivables due from Hansen & Rosenthal amounted to €29,288 thousand (December 31, 2019: €51,246 thousand); liabilities owed to Hansen & Rosenthal came to €11,993 thousand (December 31, 2019: €22,891 thousand).

Goods and services provided to joint ventures generated €413 thousand in sales revenue in the first six months of the year 2020 (previous year: €441 thousand). Goods and services purchased from joint ventures in the first half of 2020 amounted to €1,470 thousand (previous year: €2,655 thousand). These relate primarily to the purchase of energy and IT services.

As of June 30, 2020, receivables due from joint ventures totaled €321 thousand (December 31, 2019: €3 thousand), while liabilities to joint ventures came to €0 thousand (December 31, 2019: €173 thousand).

Events After the Reporting Date

Between June 30, 2020, and the editorial deadline for this report, there were no events with a material impact on the net assets, financial position or results of operations of H&R KGaA.

Attestation by the Legal Representatives

To the best of our knowledge, and in accordance with the applicable reporting principles for interim reporting, the consolidated financial statements give a true and fair view of the net assets, financial position and results of operations of the Group. Furthermore, the interim consolidated management report provides a true and fair view of the Group's business development and performance, including the business income and situation of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the rest of the financial year.

Salzbergen, August 2020

The Executive Board

Forward-Looking Statements

This document contains forward-looking statements that reflect management's current views with respect to future events. Such statements are subject to risks and uncertainties that are beyond H&R KGaA's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies, and the actions of government regulators.

If any of these risks, or other risks and uncertainties, occur, or if the assumptions underlying any of the statements herein prove incorrect, actual results may be materially different from those expressed or implied by these statements. H&R KGaA does not intend or assume any obligation to update any forward-looking statements to reflect events or circumstances after the publication of this report.

Financial Calendar

November 13, 2020

Q3/2020 Interim Report

Contact

If you have questions or would like further information, please contact:

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